

REQUEST FOR SWAP FREE ACCOUNTS

ACCOUNT HOLDER (the "Client")

Account holder

Joint-Account holder (optional)

First and Last Name: _____ First and Last Name: _____

Account(s) (together with all future accounts of the Client the "**Account(s)**") concerned by this request for swap free accounts (the "**Request**"): _____

Login-ID: _____

PURPOSE OF SWAP FREE ACCOUNTS

Swissquote Bank Ltd ("**Swissquote**") is exceptionally granting the right to request conversion of their accounts into so-called swap-free accounts ("**Swap Free Accounts**") to clients who, for religious reasons, may neither pay nor receive any swaps (or also called roll-over credit/debit) on trades.

Swap Free Accounts entitle Swissquote's clients to be exempted from the payment and/or receipt of swaps (the "**Swap Exemption**") subject to the Terms and Conditions set out below.

REQUEST

By completing and signing this Request, the Client requests the conversion of the Account(s) into Swap Free Account(s) subject to the Terms and Conditions set out below.

TERMS AND CONDITIONS

1. Swissquote shall at its sole discretion convert the Account(s) into Swap Free Account(s) upon receipt of the signed Request.
2. Swissquote shall at its sole discretion and at any time decide which currency pairs and other financial instruments shall fall within or outside the scope of the Swap Exemption. The currency pairs and other financial instruments that fall outside the scope of the Swap Exemption are specified in the Annex to this Request. Any subsequent changes to this list will be communicated to the Client in the manner deemed appropriate by Swissquote. The Client can trade currency pairs and other financial instruments that fall outside the scope of the Swap Exemption using the Accounts, but will then be charged or, as the case may be, credited swaps. The Client is solely liable for any negative swaps charged when trading positions falling outside the scope of the Swap Exemption on the Account(s).

3. Any form of abuse or potential abuse of the Swap Exemption (the “Abuse”) is prohibited. Swissquote may at any time and at its sole discretion define whether an action or omission of the Client constitutes an Abuse, by concluding or merely suspecting, for example, that the Client is taking pecuniary advantage from not paying swaps, as this may follow, for instance, from the Client’s trading pattern, strategy or behavior at a given time, or in the form of, but not limited to, a potential fraud, manipulation, conduct of carry trades or arbitrage by the Client or any other form of Abuse by the Client with the usage of a Swap Free Account.
4. If Swissquote, at its sole discretion, concludes or merely suspects that the Client’s use of a Swap Free Account at any given moment in time possibly constitutes an Abuse, Swissquote will be entitled to immediately, unilaterally and at its sole discretion take any measures it deems fit against such Abuse. Swissquote shall in particular be entitled to cumulatively or alternatively:
 - a. Revoke the Swap Exemption with retrospective effect as of the day of the conversion of the Account(s) into Swap Free Account(s);
 - b. Close any or all open trading positions on any Swap Free Account, regardless of the market conditions, without prior notification of the Client;
 - c. Debit retrospectively on the Account(s) any swap that the Client was exempted from paying due to the Swap Exemption (the “Exempted Swaps”);
 - d. Refuse to grant Swap Free Accounts in the future;
 - e. Terminate the entire contractual relationship with the Client.

To avoid any doubt, Swissquote shall not be under an obligation to prove or justify its suspicions of Abuse to the Client.

5. In case of an Abuse or suspicion of Abuse by the Client, Swissquote shall be entitled, amongst others, to immediately and without prior notice:
 - a. set off the amounts of any Exempted Swaps against the Client’s assets held with Swissquote, even if Swissquote’s and the Client’s claims are not identical. Swissquote shall notify the Client of any set-off carried out pursuant to this article 5. a); and/or
 - b. take any other measures Swissquote deems necessary in order to enforce Swissquote’s right to be indemnified for the Exempted Swaps.
6. Swissquote has the right to revoke a Swap Free Account status at any moment at its own discretion without having to state any explanation or justification.
7. Swissquote has the right to change these Terms and Conditions at any time after this Request has been signed by the Client. The client shall be informed by Swissquote accordingly in the manner deemed appropriate by Swissquote. The amended Terms and Conditions will take effect upon such communication to the Client.
8. The Accounts are governed by the respective Account Opening Form, the General Terms and Conditions, the Special Terms and Conditions for Forex and the Forex Risk Disclosure Statement in their latest version.



9. By completing the above information and signing below, the Client confirms practicing the religion of Islam and agrees to the Terms and Conditions set out herein.

For any assistance or further information, please contact forex.support@swissquote.ch

Place, date

Account holder

Place, date

Joint-Account holder (optional)

ANNEX TO THE REQUEST FOR SWAP FREE ACCOUNTS

List of currency pairs and other financial instruments that fall outside the scope of the Swap Exemption.